

RESOLUTION NO. 1393

ELECTRICAL DEPARTMENT BUDGET FOR FISCAL YEAR 2018

WHEREAS, pursuant to Chapter 1, Laws of 1931 of the State of Washington, a Preliminary Budget for the Estimated Receipts and Disbursements by Public Utility District No. 2 of Pacific County, Washington for the Year 2018 was submitted and considered as of September 1, 2017;

NOW THEREFORE BE IT HEREBY RESOLVED that the budget for the Electrical Department for the Year 2018 be adopted as follows:

ELECTRICAL DEPARTMENT BUDGET FOR FISCAL YEAR 2018

REVENUES:

Operating Revenues	24,588,000
Miscellaneous Service Revenues	855,000
Non-Operating Revenues	446,400
TOTAL REVENUES	\$25,889,400

OTHER WORKING CAPITAL:

Construction Fund Transfer	1,495,700
Computer Fund Transfer	52,000
TOTAL OTHER WORKING CAPITAL	\$1,547,700

<u>TOTAL REVENUES AND OTHER WORKING CAPITAL</u>	<u>\$27,437,100</u>
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EXPENDITURES:

Purchased Power	12,500,000
Transmission- Maintenance	10,000
Distribution- Operations	1,022,500
Distribution- Maintenance	1,134,000
Customer Service	599,000
Energy Services	545,000
Administrative and General	5,926,000
Accounting	260,500
Data Processing & Meter Reading	715,000
Bond Interest/Amortization	401,000
Depreciation	3,150,000
Taxes	1,460,100
SUBTOTAL EXPENDITURES	\$27,723,100

FUND DEPOSITS, LONG TERM DEBT AND CAPITAL PURCHASES:

Reserve Fund (Slice)	300,000
Principal Payments/Bonds	960,000
Capital Purchases- Revenue Funded	2,425,300
Capital Purchases- Bond Funded	1,495,700
SUBTOTAL FUND DEPOSITS/DEBT/CAPITAL PURCHASES	\$5,181,000

LESS: Non-Cash Item- Depreciation	(3,150,000)
OPEB Expense	(2,317,000)

<u>TOTAL EXPENDITURES/FUND DEPOSITS/DEBT/CAPITAL PURCHASES</u>	<u>\$27,437,100</u>
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APPROVED AND ADOPTED by the Board of Commissioners of Public Utility District No. 2 of Pacific County, Washington this 5th day of December, 2017.

A T T E S T:


Vice President


President


Secretary