

RESOLUTION NO. 1394

BAY CENTER WATER DEPARTMENT BUDGET FOR FISCAL YEAR 2018

WHEREAS, pursuant to Chapter 1, Laws of 1931 of the State of Washington, a Preliminary Budget for the Estimated Receipts and Disbursements by Public Utility District No. 2 of Pacific County, Washington for the Year 2018 was submitted and considered as of September 1, 2017;

NOW THEREFORE BE IT HEREBY RESOLVED that the budget for the Bay Center Water Department for the Year 2018 be adopted as follows:

BAY CENTER WATER DEPARTMENT BUDGET FOR FISCAL YEAR 2018

REVENUES:

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| Residential Customers | 66,400 |
| Commercial Customers | 16,280 |
| Other Sales (Public Authorities) | 700 |
| New Service Fees & Account Service Charges | 2,120 |
| TOTAL OPERATING REVENUES | \$85,500 |

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|------------------------------|---|
| Interest | 0 |
| TOTAL NON-OPERATING REVENUES | 0 |

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|----------------|----------|
| TOTAL REVENUES | \$85,500 |
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OTHER WORKING CAPITAL:

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| Prior Earnings Transfer | 0 |
| TOTAL OTHER WORKING CAPITAL | 0 |

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| TOTAL REVENUES AND OTHER WORKING CAPITAL | \$85,500 |
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EXPENDITURES:

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|-------------------------|----------|
| Operation Expenses | 18,400 |
| Maintenance Expenses | 20,850 |
| Depreciation Expenses | 38,500 |
| Interest Expenses-DWSRF | 1,000 |
| Taxes | 4,600 |
| SUBTOTAL EXPENDITURES | \$83,350 |

CAPITAL PURCHASES AND FUND DEPOSITS:

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| Capital Purchases/Construction in Progress | 0 |
| Reserve Fund Deposits | 16,250 |
| Principal Payment-DWSRF | 24,400 |
| SUBTOTAL PURCHASES AND FUND DEPOSITS | \$40,650 |

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| LESS: Non-Cash Item- Depreciation | (38,500) |
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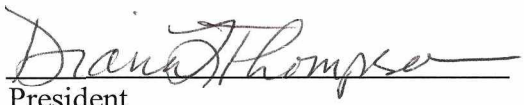
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|---|----------|
| TOTAL EXPENDITURES, PURCHASES AND FUND DEPOSITS | \$85,500 |
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APPROVED AND ADOPTED by the Board of Commissioners of Public Utility District No. 2 of Pacific County, Washington this 5th day of December, 2017.

A T T E S T:



Vice President



President



Secretary