

**RESOLUTION NO. 1379**

**BUDGET FOR THE LEBAM WATER DEPARTMENT FOR FISCAL YEAR 2017**

WHEREAS, pursuant to Chapter 1, Laws of 1931 of the State of Washington, a Preliminary Budget for the Estimated Receipts and Disbursements by Public Utility District No. 2 of Pacific County, Washington for the Year 2017 was submitted and considered as of September 1, 2016;

NOW THEREFORE BE IT HEREBY RESOLVED that the budget for the Lebam Water Department for the Year 2017 be adopted as follows:


**LEBAM WATER DEPARTMENT BUDGET FOR 2017**


<u>REVENUES:</u>	
Residential Customers	21,300
Commercial Customers	1,000
Other Sales (Public Authorities)	1,050
New Service Fees & Account Service Charges	1,700
TOTAL OPERATING REVENUES	<u>\$25,050</u>
Interest	0
TOTAL NON-OPERATING REVENUES	<u>0</u>
<u>TOTAL REVENUES</u>	<u>\$25,050</u>
<u>OTHER WORKING CAPITAL:</u>	
Prior Earnings Transfer	0
TOTAL OTHER WORKING CAPITAL	<u>0</u>
<u>TOTAL REVENUES AND OTHER WORKING CAPITAL</u>	<u>\$25,050</u>
<u>EXPENDITURES:</u>	
Operation Expenses	10,850
Maintenance Expenses	11,300
Depreciation Expenses	20,500
Interest Expenses	65
Taxes	1,250
SUBTOTAL EXPENDITURES	<u>\$43,965</u>
<u>CAPITAL PURCHASES AND FUND DEPOSITS:</u>	
Capital Purchases/Construction in Progress	0
Reserve Fund Deposits	1,585
SUBTOTAL PURCHASES AND FUND DEPOSITS	<u>\$1,585</u>
LESS: Non-Cash Item- Depreciation	<u>(20,500)</u>
<u>TOTAL EXPENDITURES, PURCHASES AND FUND DEPOSITS</u>	<u>\$25,050</u>

APPROVED AND ADOPTED by the Board of Commissioners of Public Utility District No. 2 of Pacific County, Washington this 6th day of December, 2016.

A T T E S T:

  
Vice President

  
Secretary

  
President