

RESOLUTION NO. 1378

BUDGET FOR THE BAY CENTER WATER DEPARTMENT FOR FISCAL YEAR 2017

WHEREAS, pursuant to Chapter 1, Laws of 1931 of the State of Washington, a Preliminary Budget for the Estimated Receipts and Disbursements by Public Utility District No. 2 of Pacific County, Washington for the Year 2017 was submitted and considered as of September 1, 2016;


NOW THEREFORE BE IT HEREBY RESOLVED that the budget for the Bay Center Water Department for the Year 2017 be adopted as follows:

BAY CENTER WATER DEPARTMENT BUDGET FOR 2017

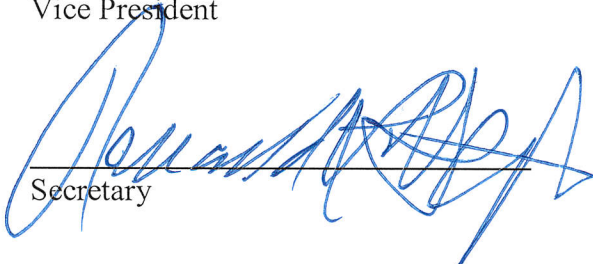
<u>REVENUES:</u>	
Residential Customers	68,200
Commercial Customers	17,780
Other Sales (Public Authorities)	950
New Service Fees & Account Service Charges	2,070
TOTAL OPERATING REVENUES	\$89,000
Interest	0
TOTAL NON-OPERATING REVENUES	0
TOTAL REVENUES	\$89,000
<u>OTHER WORKING CAPITAL:</u>	
Prior Earnings Transfer	0
TOTAL OTHER WORKING CAPITAL	0
TOTAL REVENUES AND OTHER WORKING CAPITAL	\$89,000
<u>EXPENDITURES:</u>	
Operation Expenses	18,175
Maintenance Expenses	19,650
Depreciation Expenses	37,000
Interest Expenses-DWSRF	1,100
Taxes	4,600
SUBTOTAL EXPENDITURES	\$80,525
<u>CAPITAL PURCHASES AND FUND DEPOSITS:</u>	
Capital Purchases/Construction in Progress	0
Reserve Fund Deposits	21,154
Principal Payment-DWSRF	24,321
SUBTOTAL PURCHASES AND FUND DEPOSITS	\$45,475
LESS: Non-Cash Item- Depreciation	(37,000)
TOTAL EXPENDITURES, PURCHASES AND FUND DEPOSITS	\$89,000

APPROVED AND ADOPTED by the Board of Commissioners of Public Utility District No. 2 of Pacific County, Washington this 6th day of December, 2016.

A T T E S T:


Vice President


President


Secretary